



DRAKE GOLD RESOURCES, INC.

A Nevada Company

September 30, 2011

Updated Information Provided Pursuant to
OTC Markets Initial Company Information
And Disclosure Statement Guidelines



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Part A General Company Information

Item 1 The exact name of the issuer and its predecessor (if any).

- Current Name - Drake Gold Resources Inc.
- Formerly - Automotive Specialty Concepts, Inc. until 2-06
- Formerly - Sports Wheels, Inc. until 2-05
- Formerly - American Standard Energy, Inc. until 4-03
- Formerly - International Gaming Group, Inc. until 4-02
- Formerly - Bionomic Science International Inc. – Original Inc.

Item 2 The address of the issuer's principal executive offices.

Address: 311 Division Street Carson City, Nevada 89703
Telephone: 1-530-405-3547
Website: <http://www.DrakeGold.com> .

Item 3 The jurisdiction(s) and date of the issuer's incorporation or organization.

State of Incorporation: Nevada
Incorporation Date: 07-17-1981

Part B Share Structure

Item 4 The exact title and class of securities outstanding.

In answering this item, provide the exact title and class of each class of outstanding securities. In addition, please provide the CUSIP and trading symbol.

The company is traded under the symbol: DKGR

The class of shares are common shares.

The CUSIP number is: 26144G106

Item 5 Par or stated value and description of the security.

A. Par or Stated Value. Provide the par or stated value for each class of outstanding securities.

The par value is: .002 per share

B. Common or Preferred Stock.



1. For common equity, describe any dividend, voting and preemption rights.

Holders of shares are entitled to receive dividends as may be declared by the board of directors out of funds legally available for payment of dividends. Holders of shares of common stock are entitled to one vote at any meeting of the shareholders for each share of common stock they own as of the record date fixed by the board of directors. Holders of the common shares do not have cumulative voting rights, which mean that the holders of more than fifty percent of the shares of common stock voting for election of directors may elect all the directors if they choose to do so. There are no pre-emptive or other subscription rights or privileges with respect to any share.

2. For preferred stock, describe the dividend, voting, conversion and liquidation rights as well as redemption or sinking fund provisions.

The company is authorized to issue up to 50,000,000 shares of preferred stock. Management believes that none of these preferred shares were outstanding on September 30, 2011. No separate class of preferred stock has been established.

3. Describe any other material rights of common or preferred stockholders.

There are no other material rights to common or preferred stockholders.

4. Describe any provision in the issuer's charter or by-laws that would delay, defer or prevent a change in control of the issuer.

The Board of Directors, without shareholder approval, has the right to issue one or more series of preferred shares and to determine the price, rights, preferences, privileges and restrictions, including voting rights, of those shares without any further vote or action by the stockholders. The board's ability to determine the terms of preferred stock and to cause its issuance could make it more difficult for another party to take control of the Company without the consent of the Board of Directors.

Item 6 The number of shares or total amount of the securities outstanding for each class of securities authorized.

In answering this item, provide the information below for each class of securities authorized. Please provide this information (i) as of the end of the issuer's most recent fiscal quarter and (ii) as of the end of the issuer's last two fiscal years.



DKGR currently has two classes of stock: Common and Preferred *Class A*

<p>i. Period end date; September 30 2011</p> <p>ii. Number of shares authorized; 950,000,000 shares</p> <p>iii. Number of shares outstanding; 816,156,800</p> <p>iv. Freely tradable shares (public float); 362,238,866 shares as of shareholder list (08-20-07)</p> <p>v. Total number of beneficial shareholders; and 0</p> <p>vi. Total number of shareholders of record. 1,861 as of shareholder list (08-20-07)</p>
<p>i. Period end date; December 31 2010</p> <p>ii. Number of shares authorized; 950,000,000 shares</p> <p>iii. Number of shares outstanding; 816,156,800 shares</p> <p>iv. Freely tradable shares (public float); 361,892,600 shares as per shareholder list (03-01-06)</p> <p>v. Total number of beneficial shareholders; and 0</p> <p>vi. Total number of shareholders of record. 1,591 as per shareholder list (03-01-06)</p>
<p>i. Period end date; December 31 2009</p> <p>ii. Number of shares authorized; 950,000,000 shares</p> <p>iii. Number of shares outstanding; 816,156,800 shares</p> <p>iv. Freely tradable shares (public float); 361,892,600 shares as per shareholder list (03-01-06)</p> <p>v. Total number of beneficial shareholders; and 0</p> <p>vi. Total number of shareholders of record. 1,591 as per shareholder list (03-01-06)</p>

Item 7 The name and address of the transfer agent*.

Transfer Online, Inc.
512 S.E. Salmon Street, 2nd Floor



Portland, OR 97214

Telephone: 1-503-227-2950

Fax: 1-503-227-6874

*The transfer agent is registered pursuant to Section 17A of the Securities Exchange Act of 1934, as amended (Commission File No. 084-01356) and is regulated by the Securities and Exchange Commission.

Part C Business Information

Item 8 The nature of the issuer's business.

Drake Gold Resources, Inc. (DKGR) is a property-development holding company focused on developing investments through both acquisition and consultation. The Company's current portfolio objectives are focused on the industries of real estate, petroleum and precious metals. Through diversification of investment, Drake is building a well-rounded portfolio establishing tangible value for its shareholders while minimizing both short-term and long-term risk.

The company currently holds ownership of 7.5 mill shares of a real estate investment company for services rendered. At the time of the transaction, the real estate investment company owned several income-producing properties in Portland, Oregon which were being evaluated for redevelopment into apartment complexes.

The Company is currently targeting acquisitions focused on income-producing properties in the industries of real estate, petroleum and natural resource mining. Filings will be made to the Company's website and through OTC Markets as definitive agreements have materialized.

In describing the issuer's business, please provide the following information:

A. Business Development. Describe the development of the issuer and material events during the last three years so that a potential investor can clearly understand the history and development of the business. If the issuer has not been in business for three years, provide this information for any predecessor company. This business development description must also include:

1. the form of organization of the issuer (e.g., corporation, partnership, limited liability company, etc.);

Drake Gold Resources Inc. is a Nevada corporation



2. the year that the issuer (or any predecessor) was organized;

The Company was originally organized under the name Bionomic Sciences on 07-17-81; articles of amendment changing the name of the Company to ICON Financial were filed with the state of Nevada on 06-04-99; articles of amendment changing the name of the Company to International Gaming Group, Inc. were filed with the state of Nevada on 03-06-02; articles of amendment changing the name of the Company to American Standard Energy, Inc. were filed with the state of Nevada on 04-23-03; articles of amendment changing the name of the Company to Sports Wheels, Inc. were filed with the state of Nevada on 10-14-03; articles of amendment changing the name of the Company to Automotive Specialty Concepts Inc. were filed with the state of Nevada on 01-21-05; articles of amendment changing the name of the Company to Drake Gold Resources Inc. were filed with the state of Nevada on 02-02-06.

3. the issuer's fiscal year end date;

The fiscal year end is December 31st

4. whether the issuer (or any predecessor) has been in bankruptcy, receivership or any similar proceeding;

The Company has not been and is not in the process of filing bankruptcy, receivership or any similar proceeding.

5. any material reclassification, merger, consolidation, or purchase or sale of a significant amount of assets;

The Company has not had any material reclassification, merger, consolidation, or purchase or sale of a significant amount of assets.

6. any default of the terms of any note, loan, lease, or other indebtedness or financing arrangement requiring the issuer to make payments;

The Company has not defaulted on any note, loan, lease, or other indebtedness.

7. any change of control;

There has been no change of control in the last three years.

8. any increase of 10% or more of the same class of outstanding equity securities;



There has been no increase of 10% or more of the same class of outstanding equity securities.

9. any past, pending or anticipated stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization;

There is no pending or anticipated stock split, recapitalization, merger, acquisition, spin-off or reorganization. The following indicates past events:

- Capital Change – shs increased by 10 for 1 split. Pay date – December 17, 2005
- Capital Change - shs decreased by 1 for 100 split. Pay date - 02/01/2005
- New Issue - 11-82 12,500,000 shs in units (1 sh Com & 1 Warr 2-27-84) at 10 cents per unit (best efforts - 9,000,000 units min.) by Malone & Associates, Inc.
- Capital Change - shs increased by 10 for 1 split. Ex-date - 11-6-03. Rec date - 10-20-03. Pay date - 11-5-03
- Capital Change - shs decreased by 1 for 100 split. Pay date -02/04/2002

10. any delisting of the issuer's securities by any securities exchange or deletion from the OTC Bulletin Board; and

The company has never been delisted by any securities exchange or deleted from the OTC Bulletin Board.

11. any current, past, pending or threatened legal proceedings or administrative actions either by or against the issuer that could have a material effect on the issuer's business, financial condition, or operations and any current, past or pending trading suspensions by a securities regulator. State the names of the principal parties, the nature and current status of the matters, and the amounts involved.

Management does not believe that there are any current, past, pending or threatened legal proceedings or administrative actions against the Company that could have a material effect on the Company's business, financial condition, or operations.

B. Business of Issuer. Describe the issuer's business so a potential investor can clearly understand it. To the extent material to an understanding of the issuer, please also include the following:

Drake Gold Resources, Inc. (DKGR) is a property development holding company focused on developing investments through acquisition and consultation. The Company's current portfolio objectives are real estate,



petroleum and precious metals. Through diversification of investment Drake is building a well rounded portfolio establishing tangible value for its shareholders while minimizing both short-term and long-term risk.

The company currently holds ownership of 7.5 mill shares of real estate investment company for services rendered. At the time of the transaction, the real estate investment company owned several income-producing properties in Portland, Oregon which were being evaluated for redevelopment into apartment complexes.

The Company is currently targeting acquisitions focused on income-producing properties in the industries of real estate, petroleum and natural resource mining. Filings will be made to the Company's website and through OTC Markets as definitive agreements are materialized.

1. the issuer's primary and secondary SIC Codes;

The issuer's primary SIC code is 1040 – Gold and Silver and its secondary SIC code is 1311 Crude Petroleum & Natural Gas and its third SEC code is 8742 Services – Management Consulting Services.

Reference: <http://www.sec.gov/info/edgar/siccodes.htm>

2. if the issuer has never conducted operations, is in the development stage, or is currently conducting operations;

The Company is in the development stage and is currently focused on making acquisitions to fulfill its portfolio objectives.

3. whether the issuer is or has at any time been a “shell company”;

The Company is not now or has ever it ever been a “shell company” as defined in Rule 405 or an asset-backed issuer, as defined by Item 1101(b) of Regulation AB that has:

- No or nominal operations; and
- Either:
 - No or nominal assets;
 - Assets consisting solely of cash and cash equivalents; or
 - Assets consisting of any amount of cash and cash equivalents and nominal other assets.



4. the names of any parent, subsidiary, or affiliate of the issuer, and its business purpose, its method of operation, its ownership, and whether it is included in the financial statements attached to this disclosure statement;

There are no parents, subsidiaries, or affiliates of the issuer.

5. the effect of existing or probable governmental regulations on the business;

The company is subject to regulatory controls from government agencies that enforce environmental concerns at both the State and Federal levels depending on the location of the properties that are being developed. The effect on the company would relate to the cost of compliance associated with procedures instituted to comply with this regulation and oversight. Costs may include, but are not limited to, consultants or employees needed to provide services regarding this compliance.

6. an estimate of the amount spent during each of the last two fiscal years on research and development activities, and, if applicable, the extent to which the cost of such activities are borne directly by customers;

There has been no money spent on research and development in the last two years.

7. costs and effects of compliance with environmental laws (federal, state and local); and

There have been no costs or effects to the company at present with activities to comply with federal, state or local laws.

8. the number of total employees and number of full-time employees.

The Company does not have any employees at this time and does not anticipate hiring any in the next twelve months. All operatives will be independent contractors.

For issuers engaged in mining, oil and gas production and real estate activities, substantial additional disclosure of the issuer's business is required.

This is not applicable to the Company at this time since the principal business of the Company involves the mining of precious metals and/or oil and gas operations. As such, additional information is not necessary as outlined in the Guide of the OTC Markets dated January 14, 2011.



However at this time the Company does not operate, or own a mine / well, plant or other significant property for development

The company currently holds ownership of 7.5 mill shares of real estate investment company for services rendered. At the time of the transaction, real estate investment company owned several income producing properties in Portland, Oregon which were being evaluated for redevelopment into apartment complexes.

However, Drake is not the operator of this company and therefore additional disclosure is not required.. The Company's mining as well as oil and gas production status are not currently advanced enough to require additional disclosure.

Item 9 The nature of products or services offered.

In responding to this item, please describe the following so that a potential investor can clearly understand the products and services of the issuer:

A. principal products or services, and their markets;

Drake focuses on exploration and development of real estate and natural resources primarily in the areas of precious metals and oil & gas ventures within the North American markets.

B. distribution methods of the products or services;

The Company will employ existing marketing channels for its products as they are acquired.

C. status of any publicly announced new product or service;

The Company has not publicly announced any product or service.

D. competitive business conditions, the issuer's competitive position in the industry, and methods of competition;

The climate of the current gold mining and petroleum recovery business is growing with activity. With gold and petroleum prices soaring to near all-time highs the demand for gold and petroleum has grown significantly. Consequently, this has been matched to an increase in the demand for mining and petroleum projects.



It is key to have contacts within the mining and petroleum industry that will provide competitiveness with getting access to such projects. The Company's contacts have introduced a series of lucrative projects that have 1 that are in the early stages of exploration.

The methods that we will use to be competitive are to use specific formulas and criteria based by the expertise of both geologist and industry professionals. The Company has a team of mining professionals and oil and gas consultants which will give us a distinct competitive advantage in developing these projects.

E. sources and availability of raw materials and the names of principal suppliers;

The essential components of the Company's mining and oil and gas targets are a skilled labor force, access to sufficient water supplies and electricity, transportation and land. It is management's belief that these resources are readily available by numerous local vendors as well as both lease and landowners.

F. dependence on one or a few major customers;

The Company is dependent solely on the quality of the projects it has acquired under lease or otherwise. Once production of precious metals or petroleum-based products has commenced, there are nospecific customers that the Company will depend on since the products are currently in high demand worldwide.

G. patents, trademarks, licenses, franchises, concessions, royalty agreements or labor contracts, including their duration; and

There are no patents, trademarks, licenses, franchises, concessions, royalty agreements or labor contracts.

H. the need for any government approval of principal products or services and the status of any requested government approvals.

Currently the Company does not have any government restrictions regarding approvals or other requirements. It is expected during the course of exploration efforts that permitting and other necessary licensing may be mandatory to complete activities such as drilling, excavating, bulk sampling or more technical plans that will accompany small to full scale operations.

Item 10 The nature and extent of the issuer's facilities.



If the issuer leases any assets, properties or facilities, clearly describe them as above and the terms of their leases.

The Company currently does not lease any assets, properties or facilities.

Part D Management Structure and Financial Information

Item 11 The name of the chief executive officer, members of the board of directors, as well as control persons.

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant shareholders.

A. Officers and Directors. In responding to this item, please provide the following information for each of the issuer's executive officers, directors, general partners and control persons, as of the date of this information statement:

<u>Name</u>	<u>Title</u>
James Goularte	COO & Director, acting President, Secretary & CFO

James Goularte accepted the position of President August 5th 2009 whilst continuing to serve as COO and Director for Drake Gold Resources since March 15th 2008. He originally joined the company as an advisor in 2006. He has brought to the company a rich background in business consultation for individual, group and corporate clients.

Goularte has years of experience working through the challenges presented by government agencies and other regulatory bodies at the local, state and federal level. It has been his ability to identify strategic opportunities as well as his skill in tactical execution that led management to ask James to take the position of COO in 2008.

In concert with the company's former management, the decision was then made to expand Mr. Goularte's ongoing efforts for Drake in the areas of evaluation, development and strategic planning. As such, Goularte's expanded role involves business plan development as well as compliance which will develop the Company's focus beyond the pursuit of strictly mineral interests.

There are no provisions for executive or board compensation at this time or for any past periods due in the form of debt or equity (stock).

Mr. James Goularte currently does not own any shares of the issuer.



B. Legal/Disciplinary History. Please identify whether any of the foregoing persons have, in the last five years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

The foregoing persons have not, in the last five years, been the subject of a conviction in a criminal proceeding (excluding traffic violations and other minor offenses). None of the foregoing persons has been the subject of a conviction or criminal proceedings.

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

The foregoing persons have not, in the last five years, been the subject of the entry of an order, judgment or decree, not subsequently reversed suspended, vacated by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities. None of the foregoing persons has been the subject of a conviction or criminal proceedings.

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

The foregoing persons have not, in the last five years, been the subject of a finding or judgment by a court of competent jurisdiction in a civil action, the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated. None of the foregoing persons has been the subject of a conviction or criminal proceedings.

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended or otherwise limited such person's involvement in any type of business or securities activities.



The foregoing persons have not, in the last five years, been the subject of the entry of an order by a self regulating organization that permanently or temporarily barred, suspended or otherwise limited such person's involvement in any type of business or securities activities. None of the foregoing persons has been the subject of a conviction or criminal proceedings.

C. Disclosure of Family Relationships. Describe any family relationships among and between the issuer's directors, officers, persons nominated or chosen by the issuer to become directors or officers, or beneficial owners of more than five percent (5%) of the any class of the issuer's equity securities.

The Company does not have any family relationships among and between the issuer's directors, officers, persons nominated or chosen by the issuer to become directors or officers, or beneficial owners of more than five percent (5%) of the any class of the issuer's equity securities.

D. Disclosure of Related Party Transactions. Describe any transaction during the issuer's last two full fiscal years and the current fiscal year or any currently proposed transaction, involving the issuer, in which (i) the amount involved exceeds the lesser of \$120,000 or one percent of the average of the issuer's total assets at year-end for its last three fiscal years and (ii) any related person had or will have a direct or indirect material interest.

The Company has not had during the issuer's last two full fiscal years and the current fiscal year or any currently proposed transaction, involving the issuer, in which (i) the amount involved exceeds the lesser of \$120,000 or one percent of the average of the issuer's total assets at year-end for its last three fiscal years and (ii) any related person had or will have a direct or indirect material interest.

E. Disclosure of Conflicts of Interest. Describe any conflicts of interest. Describe the circumstances, parties involved and mitigating factors for any executive officer or director with competing professional or personal interests.

There are no relationships existing among and between the issuer's officers, directors and shareholders or otherwise conflicts of interest at this time.

Item 12 Financial information for the issuer's most recent fiscal period.

Instruction to Item 12: The issuer shall post the financial statements required by this Item 12 through the OTC Disclosure and News Service under the appropriate report name for the applicable period end. (If the financial statements relate to a fiscal year end, publish it as an "Annual Report," or if the financial statements relate to a quarter end, publish it as a "Quarterly Report" or "Interim Report") The issuer must state in its disclosure statement that such financial statements are incorporated by reference. The issuer must



also (i) provide a list in the disclosure statement describing the financial statements that are incorporated by reference, (ii) clearly explain where the incorporated documents can be found, and (iii) provide a clear cross-reference to the specific location where the information requested by this Item 12 can be found in the incorporated documents.

The issuer shall provide the following financial statements for the most recent fiscal period (whether fiscal quarter or fiscal year).

- 1) balance sheet;
- 2) statement of income;
- 3) statement of cash flows;
- 4) statement of changes in stockholders' equity;

- 5) financial notes; and

The financial statements requested pursuant to this item shall be prepared in accordance with generally accepted accounting principles (GAAP) by persons with sufficient financial skills.

Information contained in annual financial statements will not be considered current more than 90 days after the end of the issuer's fiscal year immediately following the fiscal year for which such statement are provided, or with respect to quarterly financial statements, more than 45 days after the end of the quarter immediately following the quarter for which such statements are provided.

The Company's financial statements have been prepared for the following:

- For the year ending 2008
- For the year ending 2009
- For the year ending 2010
- Quarters 1-3 2011

These financial statements are available through the Company's website here:

http://DrakeGold.com/Financial_Statements

Item 13 Similar financial information for such part of the two preceding fiscal years as the issuer or its predecessor has been in existence.

Please provide the financial statements described in Item 12 above for the issuer's two preceding fiscal years.

Instruction to Item 13: The issuer shall either (i) attach the financial statements required by this Item 13 to its initial disclosure statement or (ii) post such financial statements



through the OTC Disclosure and News Service as a separate report under the name of “Annual Report” for the applicable fiscal year end. The issuer must state in its disclosure statement that such financial statements are incorporated by reference. The issuer must also (x) provide a list in the disclosure statement describing the financial statements that are incorporated by reference, (y) clearly explain where the incorporated documents can be found, and (z) provide a clear cross-reference to the specific location where the information requested by this Item 13 can be found in the incorporated documents.

Item 14 Beneficial Owners.

Provide a list of the name, address and shareholdings of all persons beneficially owning more than five percent (5%) of any class of the issuer’s equity securities.

Name and Address of Beneficial Owner	Amount and Nature of * Beneficial Ownership	Percentage**
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There are currently no individual shareholders that own more than 5% of the company and no stock held by management at this time.

To the extent not otherwise disclosed, if any of the above shareholders are corporate shareholders, provide the name and address of the person(s) owning or controlling such corporate shareholders and the resident agents of the corporate shareholders.

There are currently no corporate shareholders that own more than 5% of the Company and no stock held by management at this time.

Item 15 The name, address, telephone number, and email addresses of each of the following outside providers that advise the issuer on matters relating to operations, business development and disclosure:

1. Investment Banker

There are currently no investment bankers.

2. Promoters

There are currently no promoters.

3. Counsel

There is currently no counsel.

4. Accountant or Auditor - the information shall clearly (i) describe if an outside accountant provides audit or review services, (ii) state the work done by the



outside accountant and (iii) describe the responsibilities of the accountant and the responsibilities of management (i.e. who audits, prepares or reviews the issuer's financial statements, etc.). The information shall include the accountant's phone number and email address and a description of the accountant's licensing and qualifications to perform such duties on behalf of the issuer.

There is currently no accountant or auditor or related party.

5. Public Relations Consultant (s)

There is currently no public relations consultant (s).

6. Investor Relations Consultant

There is currently no investor relations consultant (s).

7. Any other advisor(s) that assisted, advised, prepared or provided information with respect to this disclosure statement - the information shall include the telephone number and email address of each advisor.

There is currently no other advisor (s).

Item 16 Management's Discussion and Analysis or Plan of Operation.

Instructions to Item 16

Issuers that have not had revenues from operations in each of the last two fiscal years, or the last fiscal year and any interim period in the current fiscal year for which financial statements are furnished in the disclosure statement, shall provide the information in paragraphs A and C of this item. All other issuers shall provide the information in paragraphs B and C of this item.

The discussion and analysis shall focus specifically on material events and uncertainties known to management that would cause reported financial information not to be necessarily indicative of future operating results or of future financial condition.

Issuers are not required to supply forward-looking information. This is distinguished from presently known data that will impact upon future operating results, such as known future increases in costs of labor or materials. This latter data may be required to be disclosed.

A. Plan of Operation.



1. Describe the issuer's plan of operation for the next twelve months. This description should include such matters as:

- i. a discussion of how long the issuer can satisfy its cash requirements and whether it will have to raise additional funds in the next twelve months;

The Company currently does not have cash requirements other than basic working capital needs associated with maintaining its incorporation. With plans to expand exploration and operations on some of its real estate, petroleum and natural resource mining property development objectives, it is expected that Drake will raise capital within the next twelve months.

- ii. a summary of any product research and development that the issuer will perform for the term of the plan;

The Company intends to use research and development such as engineering studies and reports in order to facilitate its property development objectives. The overall objective is to deliver enough evidence and results with which to be able to determine if the project warrants the next level of exploration and development and the corresponding increase in capital deployed.

- iii. any expected purchase or sale of plant and significant equipment; and

The Company will expect to lease or purchase equipment relative to evaluating and developing the aforementioned properties. If a project merits development then it is understood that set-up costs are substantial and shall require debt or equity financing to proceed.

- iv. any expected significant changes in the number of employees.

The Company does not intend to hire any employees in the foreseeable future. All officers, directors, advisors, or related parties to the business of the Company shall be independent contractors so that the Company can minimize its overhead expenses until cash flows justify hiring full time employees.

B. Management's Discussion and Analysis of Financial Condition and Results of Operations.

1. Full fiscal years. Discuss the issuer's financial condition, changes in financial condition and results of operations for each of the last two fiscal years. This discussion should address the past and future financial condition and results of



operation of the issuer, with particular emphasis on the prospects for the future. The discussion should also address those key variable and other qualitative and quantitative factors that are necessary to an understanding and evaluation of the issuer. If material, the issuer should disclose the following:

The Company is not required to provide information under this item because it did not have revenues from operations in either of the last two fiscal years.

2. Interim Periods. Provide a comparable discussion that will enable the reader to assess material changes in financial condition and results of operations since the end of the last fiscal year and for the comparable interim period in the preceding year.

Income Revenues: For the nine months ended September 30, 2011, the Company had income revenues of \$0 compared to \$0 in income revenues for the nine months ended September 30, 2010.

Cost of Revenues: Cost of revenues for the nine months ended September 30, 2011 totaled \$0, compared to \$0 for the nine months ended September 30, 2010.

Gross Profit: Gross profit is comprised of income revenues less cost of revenues. Gross profit for the nine months ended September 30, 2011 totaled \$0, compared to \$0 for the nine months ended September 30, 2010.

Operating Costs: Operating costs consist of the Company's administrative expenses as well as operating expenses that include depreciation and amortization. Operating costs for the nine months ended September 30, 2011 totaled \$7,261, compared to \$8,659 for the nine months ended September 30, 2010.

Operating Gain (Loss): The Company produced an operating loss for the nine months ended September 30, 2011 of \$7,261, compared to a loss of \$8,659 for the nine months ended September 30, 2010.

Net Gain (Loss) Before Income Taxes: Net gain or loss before income taxes represents operating gain or loss plus other (non-operating) gain or loss. For the nine months ended September 30, 2011, the company had a net loss of \$7,261, compared to a net loss of \$8,659 for the nine months ended September 30, 2010.

Liquidity And Capital Resources: For the nine months ended September 30, 2011, the Company used cash or cash equivalents from operations of \$36.



C. Off-Balance Sheet Arrangements.

1. In a separately-captioned section, discuss the issuer's off-balance sheet arrangements that have or are reasonably likely to have a current or future effect on the issuer's financial condition, changes in financial condition, revenues or expenses, results of operations, liquidity, capital expenditures or capital resources that is material to investors. The disclosure shall include the items specified in paragraphs C(1)(i), (ii), (iii) and (iv) of this Item 16 to the extent necessary to an understanding of such arrangements and effect and shall also include such other information that the issuer believes is necessary for such an understanding.

During the years ended December 31, 2008, 2009 and 2010, the Company did not engage in any off-balance sheet arrangements.

Part E Issuance History

Item 17 List of securities offerings and shares issued for services in the past two years.

List below any events, in chronological order, that resulted in changes in total shares outstanding by the issuer (1) within the two-year period ending on the last day of the issuer's most recent fiscal year and (2) since the last day of the issuer's most recent fiscal year.

There have been no security offerings and shares issued for services in the past three years ending December 31 2008, 2009, 2010 and quarter ending September 31, 2011.

The list shall include all offerings of securities, whether private or public, and shall indicate:

(i) The nature of each offering (e.g., Securities Act Rule 504, intrastate, etc.);

There has been no securities offering and no stock sold for working capital.

(ii) Any jurisdictions where the offering was registered or qualified;

Not applicable.

(iii) The number of shares offered;



Not applicable.

(iv) The number of shares sold;

Not applicable.

(v) The price at which the shares were offered, and the amount actually paid to the issuer;

Not applicable.

(vi) The trading status of the shares; and

Not applicable.

(vii) Whether the certificates or other documents that evidence the shares contain a legend (1) stating that the shares have not been registered under the Securities Act and (2) setting forth or referring to the restrictions on transferability and sale of the shares under the Securities Act.

In the last three years there have been no securities sold for financing.

The list shall also include all shares or any other securities or options to acquire such securities issued for services in the past two fiscal years and any interim periods, describing (1) the securities, (2) the persons or entities to whom such securities were issued and (3) the services provided by such persons or entities.

There have been no security offerings and shares issued for services in the past three years ending December 31 2008, 2009, 2010 and quarter ending September 31, 2011.

With respect to private offerings of securities, the list shall also indicate the identity of the persons who purchased securities in such private offering; provided, however, that in the event that any such person is an entity, the list shall also indicate (a) the identity of each natural person beneficially owning, directly or indirectly, more than five percent (5%) of any class of equity securities of such entity and (b) to the extent not otherwise disclosed, the identity of each natural person who controlled or directed, directly or indirectly, the purchase of such securities for such entity.

There have been no security offerings and shares issued for services in the past three years ending December 31 2008, 2009, 2010 and the quarter ending September 31, 2011.



Part F Exhibits

The following exhibits must be either described in or attached to the disclosure statement:

Item 18 Material Contracts.

A. Every material contract, not made in the ordinary course of business that will be performed after the disclosure statement is posted through the OTC Disclosure and News Service or was entered into not more than two years before such posting. Also include the following contracts:

- 1) Any contract to which directors, officers, promoters, voting trustees, security holders named in the disclosure statement, or the Designated Advisor for Disclosure are parties other than contracts involving only the purchase or sale of current assets having a determinable market price, at such market price;

Currently this is not applicable since there have been no material contracts in the last two years. However, updates will be made to the Company's website and through press releases when/if any new material contracts have materialized based on this outline.

- 2) Any contract upon which the issuer's business is substantially dependent, including but not limited to contracts with principal customers, principal suppliers, and franchise agreements;

Currently this is not applicable since there have been no material contracts in the last two years. However, updates will be made to the Company's website and through press releases when/if any new material contracts have materialized based on this outline.

- 3) Any contract for the purchase or sale of any property, plant or equipment for consideration exceeding 15 percent of such assets of the issuer; or

Currently this is not applicable since there have been no material contracts in the last two years. However, updates will be made to the Company's website and through press releases when/if any new material contracts have materialized based on this outline.

- 4) Any material lease under which a part of the property described in the disclosure statement is held by the issuer.



Currently this is not applicable since there have been no material contracts in the last two years. However, updates will be made to the Company's website and through press releases when/if any new material contracts have materialized based on this outline.

B. Any management contract or any compensatory plan, contract or arrangement, including but not limited to plans relating to options, warrants or rights, pension, retirement or deferred compensation or bonus, incentive or profit sharing (or if not set forth in any formal document, a written description thereof) in which any director or any executive officer of the issuer participates shall be deemed material and shall be included; and any other management contract or any other compensatory plan, contract, or arrangement in which any other executive officer of the issuer participates shall be filed unless immaterial in amount or significance.

There are currently no management contracts or any compensatory plans, contracts, or arrangements including, but not limited to, plans relating to options, warrants or rights, pension, retirement or deferred compensation or bonus, incentive or profit sharing (or if not set forth in any formal document, a written description thereof) in which any director or any executive officer of the issuer participates. . In addition, there are no other management contracts or any other compensatory plans, contracts, or arrangements in which any other executive officer of the issuer participates.

Item 19 Articles of Incorporation and Bylaws.

A. A complete copy of the issuer's articles of incorporation or in the event that the issuer is not a corporation, the issuer's certificate of organization. Whenever amendments to the articles of incorporation or certificate of organization are filed, a complete copy of the articles of incorporation or certificate of organization as amended shall be filed.

The full copy of the articles of incorporation for the Company including all current amendments have been posted to the Company's website and through OTC Markets filings.

http://DrakeGold.com/Financial_Statements

B. A complete copy of the issuer's bylaws. Whenever amendments to the bylaws are filed, a complete copy of the bylaws as amended shall be filed.



The full copy of the bylaws for Drake Gold Resources Inc. including all current amendments, has been posted to the Company's website and through OTC Markets filings.

http://DrakeGold.com/Financial_Statements

Item 20 Purchases of Equity Securities by the Issuer and Affiliated Purchasers.

A. In the following tabular format, provide the information with respect to any purchase made by or on behalf of the issuer or any "Affiliated Purchaser" of shares or other units of any class of the issuer's equity securities.

The Company (issuer) has not made any purchases by or on behalf of the issuer or any "Affiliated Purchaser" at this time. Any future plans to do so will be properly announced via press releases and/or the website. The Company's insiders including officers, directors and advisors do not currently own any shares of the issuer. Any such purchase will be disclosed through the OTC Markets filings.

B. For purposes of this Item 20, "Affiliated Purchaser" means:

1. A person acting, directly or indirectly, in concert with the issuer for the purpose of acquiring the issuer's securities; or
2. An affiliate who, directly or indirectly, controls the issuer's purchases of such securities, whose purchases are controlled by the issuer, or whose purchases are under common control with those of the issuer; provided, however, that "Affiliated Purchaser" shall not include a broker, dealer, or other person solely by reason of such broker, dealer, or other person effecting purchases on behalf of the issuer or for its account, and shall not include an officer or director of the issuer solely by reason of that officer or director's participation in the decision to authorize purchases by or on behalf of the issuer.



Forward Looking Statements

The statements contained in this section and throughout this document that are not historical facts are forward-looking statements that represent management's beliefs and assumptions based on currently available information. Forward-looking statements include the information concerning the Company's possible or assumed future results of operations, business strategies, need for financing, competitive position, potential growth opportunities, potential operating performance improvements, ability to retain and recruit personnel, the effects of competition and the effects of future legislation or regulations. Forward-looking statements include all statements that are not historical facts and can be identified by the use of forward-looking terminology such as the words "believes," "intends," "may," "will," "should," "anticipates," "expects," "could," "plans," or comparable terminology or by discussions of strategy or trends. Although management believes that the expectations reflected in such forward-looking statements are reasonable, the Company cannot give any assurances that these expectations will prove to be correct. Such statements by their nature involve risks and uncertainties that could significantly affect expected results, and actual future results could differ materially from those described in such forward-looking statements. Among the factors that could cause actual future results to differ materially are the risks and uncertainties discussed in this document. While it is not possible to identify all factors, management continues to face many risks and uncertainties including, but not limited to, the Company's ability to raise sufficient funds to meet its current and future cash flow obligations and needs, global economic and political conditions, global productive capacity, changes in product pricing, changes in product costing, changes in foreign currency exchange rates, competitive technology positions and operating interruptions (including, but not limited to, labor disputes, leaks, fires, explosions, unscheduled downtime, transportation interruptions, war and terrorist activities). Natural resource mining petroleum based operations are subject to a variety of existing laws and regulations relating to exploration and development, permitting procedures, safety precautions, property reclamation, employee health and safety, air and water quality standards, pollution and other environmental protection controls, all of which are subject to change and are becoming more stringent and costly to comply with. Should one or more of these risks materialize (or the consequences of such a development worsen), or should the underlying assumptions prove incorrect, actual results could differ materially from those expected. The Company disclaims any intention or obligation to update publicly or revise such statements whether as a result of new information, future events or otherwise. There may also be other risks and uncertainties that management is unable to predict at this time or that they do not now expect to have a material adverse impact on the Company's business.