

01/18/12

St James Lutheran Church
Balance Sheet - All Classes
As of December 31, 2011

	Dec 31, 11	Nov 30, 11	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
10000 · Checking Accounts				
10050 · Klein Bank Checking	54,564.16	40,150.37	14,413.79	35.9%
10350 · Mission Investment	12,829.86	14,396.52	(1,566.66)	(10.9)%
Total 10000 · Checking Accounts	67,394.02	54,546.89	12,847.13	23.6%
11000 · Investment				
10450 · Endowment - Lutheran Comm Found	58,655.75	55,899.83	2,755.92	4.9%
Total 11000 · Investment	58,655.75	55,899.83	2,755.92	4.9%
Total Checking/Savings	126,049.77	110,446.72	15,603.05	14.1%
Accounts Receivable				
12000 · Accounts Receivables	939.02	939.02	0.00	0.0%
Total Accounts Receivable	939.02	939.02	0.00	0.0%
Total Current Assets	126,988.79	111,385.74	15,603.05	14.0%
Fixed Assets				
15000 · Land/Bld and Equip	2,633,700.00	2,633,700.00	0.00	0.0%
15010 · Building Addition 2006	1,536,690.50	1,536,690.50	0.00	0.0%
Total Fixed Assets	4,170,390.50	4,170,390.50	0.00	0.0%
TOTAL ASSETS	4,297,379.29	4,281,776.24	15,603.05	0.4%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
21350 · Mortgage -Mission Investment	56,235.42	56,011.03	224.39	0.4%
Total Other Current Liabilities	56,235.42	56,011.03	224.39	0.4%
Total Current Liabilities	56,235.42	56,011.03	224.39	0.4%
Long Term Liabilities				
26105 · Mortgage - Mission Investment	1,168,565.27	1,173,434.38	(4,869.11)	(0.4)%
Total Long Term Liabilities	1,168,565.27	1,173,434.38	(4,869.11)	(0.4)%
Total Liabilities	1,224,800.69	1,229,445.41	(4,644.72)	(0.4)%
Equity				
31000 · Retained Earnings-General fund	9,516.34	9,516.34	0.00	0.0%
31200 · Restricted fund-Endowment	58,655.75	55,899.83	2,755.92	4.9%
31300 · Equity - Land & Building Net	2,945,589.81	2,940,945.09	4,644.72	0.2%
31400 · Equity- Designated Fund Balance	55,322.82	53,380.85	1,941.97	3.6%
31500 · Equity-Activities Fund	6,124.34	6,112.81	11.53	0.2%
31600 · Equity-Special Gifts	1,109.23	16,828.64	(15,719.41)	(93.4)%
31999 · Net Income Adjustments	48,605.71	37,595.72	11,009.99	29.3%
Net Income	(52,345.40)	(67,948.45)	15,603.05	23.0%
Total Equity	3,072,578.60	3,052,330.83	20,247.77	0.7%
TOTAL LIABILITIES & EQUITY	4,297,379.29	4,281,776.24	15,603.05	0.4%

St James Lutheran Church
Profit & Loss Budget vs. Actual
January through December 2011

	General Fund		
	Jan - Dec 11	Budget	\$ Over Budget
Income			
40000 · Undesignated	26,620.43	27,777.00	(1,156.57)
40120 · Envelope	490,386.02	519,700.00	(29,313.98)
40400 · Transfer from Desig - Mortgage	123,825.08	123,825.08	0.00
41000 · Designated Income	16,493.53	5,755.00	10,738.53
42000 · Classified Income	1,013.18	375.00	638.18
Total Income	<u>658,338.24</u>	<u>677,432.08</u>	<u>(19,093.84)</u>
Gross Profit	658,338.24	677,432.08	(19,093.84)
Expense			
60000 · Administration	20,096.78	24,460.00	(4,363.22)
62000 · Outreach	44,621.16	48,910.00	(4,288.84)
64000 · Education	8,063.07	9,904.00	(1,840.93)
71000 · Personnel	366,712.70	370,876.14	(4,163.44)
72000 · Property	187,843.91	198,035.08	(10,191.17)
75000 · Care and Community	12,465.25	18,967.00	(6,501.75)
76000 · Worship	8,059.62	9,614.00	(1,554.38)
77000 · Youth	14,215.44	14,830.00	(614.56)
Total Expense	<u>662,077.93</u>	<u>695,596.22</u>	<u>(33,518.29)</u>
Net Income	<u>(3,739.69)</u>	<u>(18,164.14)</u>	<u>14,424.45</u>